

SHIPPING NEWS FROM ALL PARTS OF THE WORLD

PORTO RICO RATES DECLINE 25 P. C.

Steamship Withdraws From Agreement—Open Competition Prevails.

Rates between Atlantic and Gulf ports and Porto Rico have fallen an average of 25 per cent, as a result of the withdrawal of the New York and Porto Rico Steamship Company from the rate agreement of the lines in the trade, it was learned yesterday. Open competition prevails and involved in it are about ten companies all operating American ships, as the Porto Rican trade comes under the coastwise laws of the United States.

From New York the flour rate has fallen from 25 cents to 18 cents and dried pounds, flour,损耗es and other imports, down to a like extent. From the Gulf rice and lumber are the important commodities, but lumber has held firm, while rice was falling from 34 cents a hundred pounds to 27 cents.

In other routes where disturbed rate conditions have been operating there were varying reports; most fairly optimistic. James Sinclair, manager of Puerto Rico traffic for the shipper, said, who had just returned from a trip to the Pacific coast, affirmed his belief that the transpacific lines would come to a final agreement on the cash forward plan or conference organization at a meeting to be held October 30. Three Japanese lines have held the desire to maintain freedom of action on rates, but they will be persuaded to enter the conference, in Mr. Sinclair's belief.

A fairly brisk movement of cargo between the United States and the Orient was noted, and the ending of the rate war in time should create better conditions for the steamship lines.

In the important transatlantic trades the situation was not entirely satisfactory. Besides the bitter competition between conference and nonconference interests there was the continuing difficulty of obtaining grain cargoes at American Atlantic ports. This, however, is regarded as a temporary condition and should be followed by an unusually brisk movement as soon as the ending of the rate war produces the start of grain load inland.

Fairly steady rates, with a slight upward tendency, were being quoted on intercoastal shipments. The amount of cargo moving between Atlantic and Pacific ports by way of the Panama Canal is far beyond anything that operators in the trade had ever hoped for up to recently, and hardly a vessel now calls without a full cargo in either direction. Rates are still at unprofitable levels, however.

MAILS FOR SOUTH AND CENTRAL AMERICA, WEST INDIES, &c.

FRIDAY, OCTOBER 13.

Jamaica (Cuba must be specially addressed) via Santiago and Kingston, str PORT ANTONIO, 1:30 A.M.

Saint Lucia, Barbados and Guiana (Cuba must be specially addressed) via New York, str FRANCIA, 7 A.M.

Spain (Cuba must be specially addressed) via Cadiz and Barcelona; also parcel post mails for Spain, Canary Islands, Centa, Melilla and Tangier in Morocco, str P. D. SATRUS, 10 A.M.

Europe, Africa and West Asia (Canary Islands must be specially addressed via Portugal, France, Italy, Spain and Greece) for Great Britain, Ireland, America and the countries mentioned in note A and B above, str TROPICAL, 10 A.M.

Denmark, Poland, Lettland, and Finland (also France, Italy, Spain, Portugal, Danzig, Riga and Helsingfors) also parcel post mails for Denmark and Finland, str NARCISSA, 12:30 P.M.

SATURDAY, OCTOBER 14.

Cape Horn, Brazil, Argentina and St. Maec (other parts of Haiti must be specially addressed) via Cape Haitian, Port de Paris, Gonave, Marigot, Jérémie, Aux Cayes and Jacmel, str HAITI, 9 A.M.

Bahamas (including Inagua) and Puerto Rico (Puerto Rico must be specially addressed) via San Juan, str PORT VICTORIA, 7:30 A.M.

Cuba (Cuba must be specially addressed) via Havana, Cuba (other part of Cuba must be specially addressed via Nutrias, str HUMAR, 9 A.M.)

Haiti, Dominica, Trinidad and Guiana (Cuba must be specially addressed) via Cadiz and Bahia, str PORT PRINCE, Aux Cayes, Port au Prince, str HAITI, 9 A.M.

Paraguay, Brazil, Argentina, Uruguay and Paranaíba; also parcel post mails for Dutch Guiana, str COMBWEYNE, 12 M.

TRANSATLANTIC MAIIS DUE AT NEW YORK.

Str FRANCE due Oct 13 with mails from Copenhagen, Esbjerg, etc., via France, Italy, Poland, Portugal, Rumania, Spain, Turkey and Yugoslavia. Steamer left

Porto Rico, str HAITI, 9 A.M.

Str GERMANY via Hamburg, str PORT ANTWERP, 1:30 A.M.

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